

Your **Vote** Counts!

MARKEL CORPORATION

2023 Annual Meeting
Vote by 11:59 P.M. ET on May 16, 2023



MARKEL CORPORATION
ATTN: BRIAN SORKIN
4521 HIGHWOODS PARKWAY
GLEN ALLEN, VA 23060



V00526-P83262-Z83981

You invested in MARKEL CORPORATION and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **THIS IS AN IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE SHAREHOLDER MEETING TO BE HELD ON MAY 17, 2023.**

Meeting Information

The 2023 Annual Meeting of Shareholders of Markel Corporation is scheduled to be held in person at the University of Richmond's Robins Center, 365 College Road, Richmond, Virginia, on Wednesday, May 17, 2023, starting at 2:00 p.m. ET. Directions to attend the in-person meeting may be obtained by writing Investor Relations, at 4521 Highwoods Parkway, Glen Allen, Virginia, 23060 or by emailing IR@markel.com.

Get informed before you vote

View the Notice and Proxy Statement and Annual Report online by visiting www.ProxyVote.com OR you can receive a free paper or email copy of the proxy materials by requesting them prior to May 3, 2023. If you would like to request a copy of the proxy materials for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxymote.com. If sending an email, please include the control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users

Point your camera here and
vote without entering a
control number



How to Vote

During the meeting - You may vote in person by attending the meeting. At the meeting, you will need to request a ballot to vote.

Other voting options - You may also vote by Internet (by visiting www.ProxyVote.com or scanning the QR Barcode shown to the left), or by phone or mail (by requesting a paper copy of the proxy materials, which will include a proxy card with additional voting instructions). Vote by 11:59 P.M. ET on May 16, 2023. Have the control number indicated in this notice when voting by Internet or by phone.

THIS IS NOT A VOTABLE BALLOT

You are receiving this communication because you hold shares in Markel Corporation.

This communication presents only an overview of the more complete proxy materials, which contain important information and are available to you on the Internet or by mail. We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.

Voting Items

Board Recommendations

1. Election of Directors Nominees:	
1a. Mark M. Besca	✓ For
1b. K. Bruce Connell	✓ For
1c. Lawrence A. Cunningham	✓ For
1d. Thomas S. Gayner	✓ For
1e. Greta J. Harris	✓ For
1f. Morgan E. Housel	✓ For
1g. Diane Leopold	✓ For
1h. Anthony F. Markel	✓ For
1i. Steven A. Markel	✓ For
1j. Harold L. Morrison, Jr.	✓ For
1k. Michael O'Reilly	✓ For
1l. A. Lynne Puckett	✓ For
2. Advisory vote on approval of executive compensation.	✓ For
3. Advisory vote on frequency of advisory votes on approval of executive compensation.	1 Year
4. Ratify the selection of KPMG LLP by the Audit Committee of the Board of Directors as the Company's independent registered public accounting firm for the year ending December 31, 2023.	✓ For

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Sign up for E-delivery".